

Boland's Quay, Dublin · William Murphy, CC BY-SA 2.0

Bonds and guarantees issued from Dublin, on our own paper

By a surety bond or a seguro de caución the insurer undertakes, if the policyholder fails to meet a legal or contractual obligation, to indemnify the beneficiary the bond names up to the amount guaranteed. Everything the insurer pays is owed back to it by the policyholder under a counter-indemnity. We issue them as an insurer rather than a bank, so the facility sits outside the borrowing lines that fund the work.

What we write

Ten instruments, each priced from a published base rate per annum on the amount guaranteed, adjusted for the applicant's financial strength, the security offered, the beneficiary and the wording. The rates below are the ones the calculator on our website starts from; a quotation is given by the desk.

Instrument	Typical use	From, % p.a.
Performance Bond	Typically 10% of contract value	**1.05%**
Seguro de Caución	Garantía definitiva 5% of the award price; deferral and access guarantees in full	**1.05%**
Renewable Energy Surety	The sum per kilowatt the access regulation sets; 10% – 30% on EPC and supply contracts	**1.20%**
Advance Payment Guarantee	10% – 30% of contract value	**1.20%**
Bid & Tender Bond	1% – 5% of the tender sum	**1.35%**
Retention Bond	3% – 5% of contract value	**0.95%**
Customs & Excise Guarantee	Limit assessed by Revenue or HMRC	**0.85%**
Financial Guarantee	Named obligation, up to 100%	**1.50%**
Rent Deposit Guarantee	3 – 12 months' rent	**1.30%**
Environmental Restoration Bond	The restoration cost estimate in full	**1.15%**

Bonds above €5,000,000 in any currency are referred to an underwriter whatever the security offered.



Puente de la Constitución de 1812, Cádiz · Diego Delso, CC BY-SA 4.0

Public procurement and Spain

In Spain the same cover is the seguro de caución, written under ramo 15 of the DGSFP register: admitted by Ley 9/2017 for the garantía provisional and the garantía definitiva, by the Ley General Tributaria as security for an aplazamiento of tax debt, and by Real Decreto 1183/2020 for the grid access and connection guarantee. Certificates are issued on the model the beneficiary prescribes and lodged with the Caja General de Depósitos or the regional treasury.

REFERENCE CRITERIA

What the desk expects to see before it prices a line. They are a reference, not a rule: a younger company with a parent able to counter-indemnify is read on the parent.

- At least three closed financial years of trading
- Positive results in the last two financial years
- No payment incidents on record
- A counter-indemnity from the entity that holds the assets, and collateral only where the strength band requires it

WHAT THE UNDERWRITER NEEDS

- The last two years of audited or official accounts — consolidated, with the group chart, where there is a group
- The current year's management figures
- The contract, pliego, resolution or procedure the security is for, and the wording the beneficiary prescribes
- A schedule of contracts in progress and of guarantees already outstanding

How a line is requested

01
Complete the surety application questionnaire — online, or the fillable PDF in English or Spanish, which emails itself to the desk.

02
Enclose the accounts and the documents ticked in section 7 of the questionnaire.

03
The desk acknowledges the same working day; an underwriter prices a complete file within five working days.

04
The counter-indemnity is signed and the first certificate issued on the beneficiary's model.

https://fdi-insurance.eu/surety-application

The capital behind every certificate. Every filed Solvency and Financial Condition Report since 2019 is published in full on our website. At the last filed reporting date eligible own funds covered the Solvency Capital Requirement 1.63 times.

WHERE TO SEND A FILE

BROKER DESK
broker.desk@fdi-insurance.eu · +353 1 604 4020
ENQUIRIES
enquiries@fdi-insurance.eu · +353 1 604 4000
CLAIMS
claims@fdi-insurance.eu
HOURS
Monday to Friday, 09:00–17:00 (IST)
ONLINE
https://fdi-insurance.eu/solutions/guarantees

This document is for information. It is not an offer of cover, and the policy wording and schedule, once issued, are the only documents that determine what is and is not covered. FDI Insurance d.a.c. is authorised by the Central Bank of Ireland and entered on the DGSFP register under clave L1617.

PHOTOGRAPHS
Boland's Quay, Dublin · William Murphy, CC BY-SA 2.0
Puente de la Constitución de 1812, Cádiz · Diego Delso, CC BY-SA 4.0